

The Timbers Association
Board of Directors Meeting Minutes
Tuesday, February 25, 2020
@ Pool Clubhouse

Noting that a quorum was present, the meeting of the Timbers Association was called to order at 7:00 p.m. by Mr. Callaghan.

I. Members Present: The following Board Members were present: Jerry Callaghan, Beth Callaghan, Joyce Tatanus, Joe Collins, Betsy Reagan, and Jeanette Hantke. Ken Eiriksson was present representing East Coast Management. 1 other resident was present.

II. Resident Time: Concerns about the playground equipment were forwarded to AllRec. They confirmed that the equipment was installed as designed, and within federal safety guidelines.

III. Committee Reports: Management was asked for a schedule to remove the ivy on Hillside Road, and to remove mulch around the base of the white oak at the Hollow Knoll Court playground. The Landscape Committee requested assistance planting new, native shrubs they recently purchased.

IV. Management Report:

A.) Approval of Minutes: The minutes of the Board of Directors meeting of January 28, 2020 were approved as provided. Motion by *Joe Collins, second by Betsy Reagan.*

B.) Delinquency List: The Board was provided with a delinquency list as of February 19, 2020. Fifteen accounts had a balance for more than the current assessment. One account was at the attorney. That owner recently passed away. Several other accounts are being monitored, including three that made significant payments. The total amount due was \$24,341 less \$2,438 classified as uncollectible. The owner of #1083 declared bankruptcy. The status of that account is unknown.

C.) Financial Report: The Board reviewed the January financial statements and general ledger. The Association had a surplus of \$63,791 for the month. Total expenditures were \$27,422. For the year, the Association has a surplus to budget of \$1,630. The Association had cash and investments of \$984,063.

D.) Draft 2019 Audit: The draft 2019 audit and accompanying statements were approved as provided. The Association had an audited surplus of \$8,332. *Motion by Beth Callaghan, second by Betsy Reagan.*

E.) Correspondence/Pending List: The Board reviewed correspondence and the Pending List. Management was advised that the street light in front of 8732 Ridge Hollow Court was flickering. It was working properly when it was inspected later that evening. The asphalt problems near the Hollow Knoll playground and the path to Forest Creek Lane were taken care of as directed with burlap and soil to protect the tree roots.

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V. Unfinished Business: Management was reminded to discuss lifeguard availability with Titan Pool Service. The Board would like the pool opened from Memorial Day through the end of school without interruption. Multiple notices will be sent to residents regarding pool passes and pool hours. The site inspection will be completed as early as possible.

VI. New Business: There was no new business discussed.

VII. Adjournment: There being no further business, the meeting was adjourned at 7:40 p.m. The next meeting will be on March 24, 2020 at 7 p.m.

Respectfully Submitted,
Ken Eiriksson
East Coast Management & Consulting Services